

Gladstone DDA Fiscal Year End Report 2020 - 2021

DDA REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Fund 494 - DOWNTOWN DEVELOPMENT AUTHORITY FUND

4/12/2021

Revenues

GL NUMBER	DESCRIPTION	2020-2021 ORIGINAL BUDGET	YTD BALANCE 3/31/2021	ACTIVITY FOR March	AVAILABLE BALANCE	% BDGT USED	NOTES
494-000-437.001	CITY CAPTURE	\$214,748	\$207,967	(\$896)	\$6,781	97%	Revised Capture
494-000-437.005	BAY COLLEGE CAPTURE	\$45,893	\$44,444	\$1,571	\$1,449	97%	March Tax Capture
494-000-437.009	DELTA COUNTY CAPTURE	\$68,815	\$67,610	(\$291)	\$1,205	98%	Revised Capture
494-000-437.013	DC ROAD PATROL CAPTURE	\$12,488	\$17,468	\$1,309	(\$4,980)	140%	March Tax Capture
494-000-437.015	COMMUNITY ACTION CAPTURE	\$8,325	\$10,750	\$806	(\$2,425)	129%	March Tax Capture
494-000-437.019	911 DISPATCH CAPTURE	\$6,244	\$6,047	\$454	\$197	97%	March Tax Capture
494-000-437.021	DATA CAPTURE	\$8,325	\$8,062	\$605	\$263	97%	March Tax Capture
494-000-437.023	DC RECYCLING CAPTURE	\$4,163	\$4,031	\$303	\$132	97%	March Tax Capture
494-000-437.025	DC JAIL BOND CAPTURE	\$11,586	\$11,220	\$842	\$366	97%	March Tax Capture
494-000-656.000	DONATIONS	\$2,000	\$0	\$0	\$2,000	N/A	
494-000-665.000	INTEREST ON INVESTMENTS	\$2,000	\$628	\$27	\$1,372	31%	March Interest
494-000-668.000	FIRST BANK INVESTMENT INCOME	\$0	\$0	\$0	\$0	N/A	
494-000-675.005	GRANT REVENUE	\$0	\$0	\$0	\$0	N/A	
494-000-679.000	FARMERS MARKET	\$1,500	\$865	\$0	\$635	58%	
494-000-685.000	DDA FACADE OWNER'S MATCH	\$40,000	\$0	\$0	\$40,000	0%	
	Rounding						
494-000-699.390	TRANSFER FROM FUND BALANCE	\$17,108			\$17,108		
	Total Revenue	\$443,195	\$379,091	\$4,729	\$64,104	86%	

Tax Capture through March 31, 2021

\$380,587	\$377,599	(\$2,988)
Budget	Through 2/28/21	Shortfall

99%

Expenditures

ADMINISTRATIVE

GL NUMBER	DESCRIPTION	2020-2021 ORIGINAL BUDGET	YTD BALANCE 3/31/2021	ACTIVITY FOR March	AVAILABLE BALANCE	% BDGT USED	NOTES
494-537-702.100	Social Security 6.2%	\$150	\$124	\$0	\$26	83%	
494-537-702.200	Medicare 1.45%	\$40	\$29	\$0	\$11	73%	
494-537-702.800	Unemployment	\$5	\$1	\$0	\$4	12%	
494-537-730.000	POSTAGE	\$200	\$119	\$0	\$81	59%	Christmas Contest Mailings - Journal Entry 9164 - City Postage Machine
494-537-740.000	MATERIAL & SUPPLIES	\$3,000	\$438	\$0	\$2,562	15%	
494-537-791.101	GENERAL FUND ADMINISTRATION FEES	\$0	\$20,000	\$0	(\$20,000)		
494-537-791.102	GENERAL FUND CONSIGERGE FEES	\$0	\$11,125	\$0	(\$11,125)		
494-537-998.101	TRANSFER TO GENERAL FUND	\$34,100	\$0	\$0	\$34,100	0%	Budget Info: Administrative Support - \$20,000, Parks & Recreation Contract - \$14,100
494-537-801.000	LEGAL FEES	\$12,000	\$4,650	\$150	\$7,350	39%	Miller Canfield Invoice 1511175
494-537-802.000	AUDIT FEES	\$1,400	\$716	\$0	\$684	51%	
494-537-804.000	ENGINEERING & ARCHITECT FEES	\$500	\$322	\$0	\$178	64%	Coleman Engineering Parking Study
494-537-850.000	TELEPHONE	\$0	\$209	\$0	(\$209)	N/A	Farmers Market Phone
494-537-860.000	TRANSPORTATION & LODGING	\$2,000	\$0	\$0	\$2,000	0%	
494-537-880.000	COMMUNITY PROMOTION - DCEDA & HIST DISC						
494-537-880.001	CHRISTMAS CELEBRATION	\$4,500	\$3,577	\$0	\$923	79%	
494-537-880.003	FARMKERS MARKET	\$5,000	\$3,188	\$32	\$1,812	64%	Market EBT Fees - Journal Entry 9173
494-537-880.009	ADDITIONAL EVENTS	\$1,000	\$0	\$0	\$1,000	0%	
494-537-900.000	PRINTING & PUBLISHING	\$800	\$8,773	\$0	(\$7,973)	1097%	
494-537-940.000	CONTRACTED SERVICES	\$32,500	\$29,815	\$2,709	\$2,685	92%	One month Coordinator charges, - Budget: DDA Coord - \$32.5K,
494-537-941.000	COMPUTER	\$0	\$1,186	\$38	(\$1,186)	100%	Mark Christoff Invoice 54
494-537-942.000	COPIER RENTAL	\$2,000	\$1,150	\$0	\$850	58%	
494-537-960.000	EDUCATION & TRAINING	\$2,000	\$199	\$0	\$1,801	10%	
494-537-963.000	OTHER OPERATING SUPPLIES	\$0	\$2,193	\$2,193	(\$2,193)		Balance Due From County Airport
494-537-965.000	FACADE GRANT PROGRAM	\$40,000	\$0	\$0	\$40,000	0%	
494-537-965.001	FACADE PROGRAM OWNER'S MATCH	\$40,000	\$0	\$0	\$40,000	0%	
494-537-970.001	CAPITAL OUTLAY - Rialto Center	\$0	\$0	\$0	\$0	0%	
494-537-970.051	CAPITAL OUTLAY - North Shore	\$10,000	\$2,250	\$0	\$7,750	23%	

494-537-970.002	CAPITAL OUTLAY - UP State Bank	\$25,000	\$25,000	\$0	\$0	100%	Yearly Payment
494-537-990.000	UNREALIZED INVESTMENT LOSS	\$0	\$0	\$0	\$0	N/A	
494-537-970.000	CAPITAL OUTLAY	\$0	\$0	\$0	\$0	N/A	
494-537-998.390	TRANSFER TO FUND BALANCE						
494-537-830.000	9TH STREET BOND PAYMENT	\$0	\$227,000	\$0	(\$227,000)		
494-537-998.301	TRANSFER TO BOND FUND	\$227,000	\$0	\$0	\$227,000	0%	
	ROUNDING				\$0		
	Total Administrative	\$443,195	\$342,063	\$5,122	\$101,132	77%	

TOTAL EXPENDITURES	\$443,195	\$342,063	\$5,122	\$101,132	77%	
---------------------------	------------------	------------------	----------------	------------------	------------	--

Fund 494 - DOWNTOWN DEVELOPMENT AUTHORITY FUND:

TOTAL REVENUES	\$ 443,195	\$ 379,091	\$ 4,729	\$ 64,104	86%	
TOTAL EXPENDITURES	\$ 443,195	\$ 342,063	\$ 5,122	\$ 101,132	77%	
NET OF REVENUES & EXPENDITURES	\$ -	\$ 37,029	\$ (393)	\$ (37,029)	100%	

FUND BALANCE

Beginning Balance 2020-2021	\$ 382,467	Per 3/31/21 Balance Sheet
Net Revenues less Expenses	\$ 37,029	Per 3/31/21 Balance Sheet
Ending Fund Balance	\$ 419,496	Per 3/31/21 Balance Sheet
Cash	\$ 247,582	Per 3/31/21 Balance Sheet
Investment in First Bank	\$ 174,835	Per 3/31/21 Balance Sheet
Total Ending Cash	\$ 422,417	Per 3/31/21 Balance Sheet