Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Freas-StateSharePropTaxes@michigan.gov	Enter Municipality Name In this cell	TIF Plan Name	For Fiscal Years ending in	
essied pursuant to 2016 PA 57, MCL 125 4911 Fing is required within 160 days of end of authority's fiscal year ending in 2022, MCL	Downtown Development Authority		2022	
25,4911(2)	Year AUTHORITY (not TIF plan) was created:	1992	-	
	Year TIF plan was created or last amended to	2020		
	extend its duration:	2041		
	Current TIF plan scheduled expiration date:	no		
	Did TiF plan expire in FY22? Year of first tex increment revenue capture:	1993		
	Does the authority capture taxes from local or			
	intermediate school districts, or capture the state education tax? Yes or no?	no		
	If yes, authorization for capturing school tax:			
	Year achool tax capture is scheduled to expire:			
			200 480	
evenue:	Tax increment Revenue		\$ 320,452	
	Property taxes - from DDA millage only		\$ (4,489)	
	Interest	250	s (4,459) s	
	State reimbursement for PPT loss (Forms 5176 and 4	oou)	\$ 765,696	
	Other income (grants, fees, donations, etc.)	[otal	\$ 1,081,860	
ax Increment Revenues Received			Revenue Captured	Millage Rate Captured
	Fram counties		\$ 107,911	
	From cities		\$ 172,554 \$	
	From townships		5	
	From villages		s	
	From libraries (if levied separately)		\$ 39,968	
	From community colleges		\$ 45,000	
	From regional authorities (type name in next cell) From regional authorities (type name in next cell)		\$	
	From regional authorities (type name in next cell)		5	
	From local school districts-operating		5	
	From local school districts-debt		. s	
	From intermediate school districts		\$	
	From State Education Tax (SET)		\$	
	From state share of IFT and other specific taxes	(school taxes)		
		Total	\$ 320,452	
	Materials & Supplies		\$ 6,429	
xpenditures	Legal Fees		\$ 1,171	
	Audit Fees		s 718	
	Printing & Publishing		\$ 275	
	Contracted Services		\$ 71,335	
	Education & Training		\$ 173	
	Facede Program		\$ 25,687	
	Projects		\$ 1,078,325	
			5	
			\$	
			\$	
rensfere to other municipal fund (list fund name)			\$ 27	
Transfers to other municipal fund (list fund name)			\$	
	Transfers to General Fund	Total	\$ 20,000 \$ 1,204,112	
and the second s	Principal	T COME	8	
Total outstanding non-bonded indebtedness	Interest		\$	
otal outstanding bonded indebtedness	Principal		\$	
Total outstanding bonded indebteuress	Interest		8	
		Total	\$ (1955	
Sond Reserve Fund Balance			1	
Unencumbered Fund Balance			\$	
Encumbered Fund Balance				
				Overall Tax rates ca
CAPTURED VALUES PROPERTY CATEGORY	Current Taxable Value Initial (base year) Assessed Value	Captured Value	*

PROPERTY CATEGORY	Encumbered Fund Balance					
Ad valorem PRE Real \$ 10,111,552 \$ 7,771,659 \$ 2,330,693 28.4190000 \$44.51900000 \$44.519000000000000000000000000000000000000	CAPTURED VALUES			Overall Tax rates captured by TIF plan		
Ad valorem non-PRE Real \$ 15,647,291 \$ 6,797,947 \$ 8,879,944 48,4190000 \$ 44,4190000000 \$ 44,41900000 \$ 44,4190000 \$ 44,4190000 \$ 44,4190000 \$ 44,4190000 \$ 44,4190000 \$ 44,41		Current Taxable Value	Initial (base year) Assessed Value	Captured Value	+	TIF Revenue
Ad valorem industrial personal \$ 342,487 \$ 491,200 \$ (148,713) 48.4190000 \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Ad valorem PRE Real	\$ 10,111,552	\$ 7,771,659	\$ 2,339,893	28,4190000	\$86,497.42
Ad valorem industrial personal \$ 642,500 \$ 885,533 \$ (23,033) 48,4190000 \$ Ad valorem utility personal \$ 98,900 \$ 111,500 \$ (12,600) \$ 48,4190000 \$ Ad valorem utility personal \$ 98,900 \$ 111,500 \$ (12,600) \$ 48,4190000 \$ Ad valorem other personal \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Ad valorem non-PRE Real	\$ 15,647,291	\$ 6,767,947	\$ 8,879,344	48,4190000	\$429,928.96
Ad valoram to intrinstruit personal \$ 98,800 \$ 111,500 \$ (12,800) \$ 48.4190000 Ad valoram other personal \$ 98,800 \$ 111,500 \$ (12,800) \$ 48.4190000 Ad valoram other personal \$ \$ \$ \$ \$ \$ \$ \$ 0.0000000 IFT New Facility real property, 0% SET examption \$ \$ \$ \$ \$ \$ \$ \$ \$ 0.0000000 IFT New Facility real property, 50% SET examption \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 0.0000000 IFT New Facility real property, 10% SET examption \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 0.0000000 IFT New Facility personal property on Industrial class land \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 0.0000000 IFT New Facility personal property on Industrial class land \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Ad vatorem industrial personal	\$ 342,487	\$ 491,200	\$ (148,713	48.4190000	(\$7,200.53)
Ad valorem other personal Ad valorem other personal Ad valorem other personal FFT New Facility real property, 9% SET exemption FFT New Facility real property, 100% SET exemption FFT New Facility real property, 100% SET exemption FFT New Facility personal property on commercial class land FFT New Facility personal property on commercial class land FFT New Facility personal property on commercial class land S S O,0000000 FFT New Facility personal property, all other S S O,0000000 FFT New Facility personal property, all other S S O,0000000 FFT Replacement Facility (frozen values) Commercial Facility Tex Restored Facility (frozen values) S S O,0000000 Commercial Facility Tex Restored Facility (frozen values) Commercial Facility Tex Restored Facility (frozen values) S O,0000000 Commercial Facility Tex Restored Facility (frozen values) Commercial Facility Tex Restored Facility (frozen values) S O,0000000 Commercial Facility Tex Restored Facility (frozen values) Commercial Facility Tex Restored Facili	Ad velorem commercial personal	\$ 642,500	\$ 665,633	\$ {23,033	48.4190000	(\$1,115.23)
FT New Facility real property, 0% SET examption \$ \$ \$ \$ \$ \$ \$ \$ \$	Ad valorem utility personal	\$ 98,900	\$ 111,500	\$ (12,600	/	(\$610.08)
FT New Facility real property, 00% SET examption \$ \$ 0.0000000 FT New Facility real property, 100% SET examption \$ \$ 0.0000000 FT New Facility real property, 100% SET examption \$ \$ \$ 0.0000000 FT New Facility personal property on industrial class land \$ \$ \$ 0.0000000 FT New Facility personal property on commercial class land \$ \$ \$ 0.0000000 FT New Facility personal property on commercial class land \$ \$ \$ 0.0000000 FT New Facility personal property on a commercial class land \$ \$ \$ 0.0000000 FT New Facility personal property on a commercial class land \$ \$ \$ \$ 0.0000000 FT New Facility Tex New Facility \$ \$ \$ \$ 0.0000000 FT Replacement Facility (frozen values) \$ \$ \$ \$ 0.0000000 FT Replacement Facility (frozen values) \$ \$ \$ \$ 0.0000000 Commercial Facility Tex Restored Facility (frozen values) \$ \$ \$ \$ 0.0000000 Commercial Rehabilitation Act \$ \$ \$ \$ \$ \$ 0.0000000 Commercial Rehabilitation Act \$ \$ \$ \$ \$ 0.0000000 Commercial Rehabilitation Act \$ \$ \$ \$ \$ 0.0000000 Commercial Rehabilitation Act \$ \$ \$ \$ \$ 0.0000000 Commercial Rehabilitation Act \$ \$ \$ \$ \$ 0.0000000 Commercial Rehabilitation Act \$ \$ \$ \$ \$ \$ \$ \$ \$	Ad valorem other personal	\$	\$	\$ -	0.0000000	\$0.00
## New Facility personal property, 100% SET examption \$	IFT New Facility real property, 0% SET exemption	\$, s	\$.		\$0.00
FT New Facility personal property on Industrial class land S S S C 0.0000000 FT New Facility personal property on commercial class land S S S C 0.0000000 FT New Facility personal property on commercial class land S S S C 0.0000000 FT New Facility personal property, all other S S S C 0.0000000 FT Replacement Facility Tax New Facility S S S C 0.0000000 FT Replacement Facility (frozen values) S S S C 0.0000000 FT Replacement Facility (frozen values) S S S C 0.0000000 Commercial Facility Tax Restored Facility (frozen values) S S S C 0.0000000 Commercial Rehabilitation Act S S S C 0.0000000 Neighborhood Enterprise Zone Act S S S C 0.0000000 Commercial Rehabilitation Act S S C 0.0000000 Commercial Reh	IFT New Facility real property, 50% SET exemption	\$	5	\$ -	0,0000000	\$0.00
FT New Facility personal property on commercial class land \$ \$ \$ 0.0000000 FT New Facility personal property on commercial class land \$ \$ \$ 0.0000000 FT New Facility personal property, all other \$ \$ \$ \$ 0.0000000 Commercial Facility Tax New Facility \$ \$ \$ \$ 0.0000000 FT Replacement Facility (frozen values) \$ \$ \$ \$ \$ 0.0000000 FT Replacement Facility (frozen values) \$ \$ \$ \$ \$ \$ \$ \$ \$	IFT New Facility real property, 100% SET exemption	\$	\$	\$ -	0.0000000	\$0.00
FT New Facility personal property all other	IFT New Facility personal property on industrial class land	S	y. \$	\$ -		\$0.00
If I New Facialty Personal Property, air other	IFT New Facility personal property on commercial class land	nd \$	6(5	\$	0.0000000	\$0.00
Commercial recity	IFT New Facility personal property, all other	\$ 2	\$	\$	0.0000000	\$0.00
## Replacement Facinty (frozen values) Commercial Facility Tex Restored Facility (frezen values) \$ 5 \$ - 0.0000000 Commercial Rehabilitation Act \$ 6 \$ - 0.0000000 Commercial Rehabilitation Act \$ 6 \$ - 0.00000000 Commercial Rehabilitation Act \$ 6 \$ - 0.00000000 Commercial Rehabilitation Act \$ 7 \$ - 0.000000000 Commercial Rehabilitation Act \$ 7 \$ - 0.00000000 Commercial	Commercial Facility Tax New Facility	\$ 75	(S	\$	0.0000000	\$0.00
Commercial Rehabilitation Act	IFT Replacement Facility (frozen values)	S	23 \$	\$		\$0,00
Commercial refrishmation Act S	Commercial Facility Tax Restored Facility (frozen values)	\$ 84	S 5	. s		\$0,00
Neignornado Emisprise Zone Act	Commercial Rehabilitation Act	\$ (7)	\$	S .		\$0,00
Eligible Tax Reverted Property (Land Bank Sale) \$ 0.0000000	Neighborhood Enterprise Zone Act	\$	1	\$ ·		\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	Obsolete Property Rehabilitation Act	\$. 5	· s		\$0.00
	Eligible Tax Reverted Property (Land Bank Sale)	3	5	\$		\$0.00
Exempt (from all property tax) real Property	Exempt (from all property tax) Real Property	\$	1	5	0.0000000	\$0.00
Total Captured Value \$ 11,034,891 Total TIF Revenue \$	Total Captured Value		\$1,007,000	\$ 11,034,891	Total Tif Revenue	1487,500,63