

Gladstone DDA Fiscal Year End Report 2020 - 2021

DDA REVENUE AND EXPENDITURE REPORT FOR CITY OF GLADSTONE

Fund 494 - DOWNTOWN DEVELOPMENT AUTHORITY FUND

4/12/2021

Revenues

| GL NUMBER | DESCRIPTION | 2020-2021 ORIGINAL BUDGET | YTD BALANCE 3/31/2021 | ACTIVITY FOR March | AVAILABLE BALANCE | % BDGT USED | NOTES |
|-----------------|------------------------------|---------------------------|-----------------------|--------------------|-------------------|-------------|-------------------|
| 494-000-437.001 | CITY CAPTURE | \$214,748 | \$207,967 | (\$896) | \$6,781 | 97% | Revised Capture |
| 494-000-437.005 | BAY COLLEGE CAPTURE | \$45,893 | \$44,444 | \$1,571 | \$1,449 | 97% | March Tax Capture |
| 494-000-437.009 | DELTA COUNTY CAPTURE | \$68,815 | \$67,610 | (\$291) | \$1,205 | 98% | Revised Capture |
| 494-000-437.013 | DC ROAD PATROL CAPTURE | \$12,488 | \$17,468 | \$1,309 | (\$4,980) | 140% | March Tax Capture |
| 494-000-437.015 | COMMUNITY ACTION CAPTURE | \$8,325 | \$10,750 | \$806 | (\$2,425) | 129% | March Tax Capture |
| 494-000-437.019 | 911 DISPATCH CAPTURE | \$6,244 | \$6,047 | \$454 | \$197 | 97% | March Tax Capture |
| 494-000-437.021 | DATA CAPTURE | \$8,325 | \$8,062 | \$605 | \$263 | 97% | March Tax Capture |
| 494-000-437.023 | DC RECYCLING CAPTURE | \$4,163 | \$4,031 | \$303 | \$132 | 97% | March Tax Capture |
| 494-000-437.025 | DC JAIL BOND CAPTURE | \$11,586 | \$11,220 | \$842 | \$366 | 97% | March Tax Capture |
| 494-000-656.000 | DONATIONS | \$2,000 | \$0 | \$0 | \$2,000 | N/A | |
| 494-000-665.000 | INTEREST ON INVESTMENTS | \$2,000 | \$628 | \$27 | \$1,372 | 31% | March Interest |
| 494-000-668.000 | FIRST BANK INVESTMENT INCOME | \$0 | \$0 | \$0 | \$0 | N/A | |
| 494-000-675.005 | GRANT REVENUE | \$0 | \$0 | \$0 | \$0 | N/A | |
| 494-000-679.000 | FARMERS MARKET | \$1,500 | \$865 | \$0 | \$635 | 58% | |
| 494-000-685.000 | DDA FACADE OWNER'S MATCH | \$40,000 | \$0 | \$0 | \$40,000 | 0% | |
| | Rounding | | | | | | |
| 494-000-699-390 | TRANSFER FROM FUND BALANCE | \$17,108 | \$17,108 | \$17,108 | \$17,108 | 100% | |
| | Total Revenue | \$443,195 | \$379,091 | \$4,729 | \$64,104 | 86% | |

Tax Capture through March 31, 2021

| | | |
|------------------|------------------|------------------|
| \$380,587 | \$377,599 | (\$2,988) |
| Budget | Through 2/28/21 | Shortfall |

99%

Expenditures

ADMINISTRATIVE

| GL NUMBER | DESCRIPTION | 2020-2021 ORIGINAL BUDGET | YTD BALANCE 3/31/2021 | ACTIVITY FOR March | AVAILABLE BALANCE | % BDGT USED | NOTES |
|-----------------|---|---------------------------|-----------------------|--------------------|-------------------|-------------|--|
| 494-537-702.100 | Social Security 6.2% | \$150 | \$124 | \$0 | \$26 | 83% | |
| 494-537-702.200 | Medicare 1.45% | \$40 | \$29 | \$0 | \$11 | 73% | |
| 494-537-702.800 | Unemployment | \$5 | \$1 | \$0 | \$4 | 12% | |
| 494-537-730.000 | POSTAGE | \$200 | \$119 | \$0 | \$81 | 59% | Christmas Contest Mailings - Journal Entry 9164 - City Postage Machine |
| 494-537-740.000 | MATERIAL & SUPPLIES | \$3,000 | \$438 | \$0 | \$2,562 | 15% | |
| 494-537-791.101 | GENERAL FUND ADMINISTRATION FEES | \$0 | \$20,000 | \$0 | (\$20,000) | | |
| 494-537-791.102 | GENERAL FUND CONSERGEE FEES | \$0 | \$11,125 | \$0 | (\$11,125) | | |
| 494-537-998.101 | TRANSFER TO GENERAL FUND | \$34,100 | \$0 | \$0 | \$34,100 | 0% | Budget Info: Administrative Support - \$20,000, Parks & Recreation Contract - \$14,100 |
| 494-537-801.000 | LEGAL FEES | \$12,000 | \$4,650 | \$150 | \$7,350 | 39% | Miller Canfield Invoice 1511175 |
| 494-537-802.000 | AUDIT FEES | \$1,400 | \$716 | \$0 | \$684 | 51% | |
| 494-537-804.000 | ENGINEERING & ARCHITECT FEES | \$500 | \$322 | \$0 | \$178 | 64% | Coleman Engineering Parking Study |
| 494-537-850.000 | TELEPHONE | \$0 | \$209 | \$0 | (\$209) | N/A | Farmers Market Phone |
| 494-537-860.000 | TRANSPORTATION & LODGING | \$2,000 | \$0 | \$0 | \$2,000 | 0% | |
| 494-537-880.000 | COMMUNITY PROMOTION - DCEDA & HIST DISC | | | | | | |
| 494-537-880.001 | CHRISTMAS CELEBRATION | \$4,500 | \$3,577 | \$0 | \$923 | 79% | |
| 494-537-880.003 | FARMERS MARKET | \$5,000 | \$3,188 | \$32 | \$1,812 | 64% | Market EBT Fees - Journal Entry 9173 |
| 494-537-880.009 | ADDITIONAL EVENTS | \$1,000 | \$0 | \$0 | \$1,000 | 0% | |
| 494-537-900.000 | PRINTING & PUBLISHING | \$800 | \$8,773 | \$0 | (\$7,973) | 1097% | |
| 494-537-940.000 | CONTRACTED SERVICES | \$32,500 | \$29,815 | \$2,709 | \$2,685 | 92% | One month Coordinator charges, - Budget: DDA Coord - \$32.5K, |
| 494-537-941.000 | COMPUTER | \$0 | \$1,186 | \$38 | (\$1,186) | 100% | Mark Christoff Invoice 54 |
| 494-537-942.000 | COPIER RENTAL | \$2,000 | \$1,150 | \$0 | \$850 | 58% | |
| 494-537-960.000 | EDUCATION & TRAINING | \$2,000 | \$199 | \$0 | \$1,801 | 10% | |
| 494-537-963.000 | OTHER OPERATING SUPPLIES | \$0 | \$2,193 | \$2,193 | (\$2,193) | | Balance Due From County Airport |
| 494-537-965.000 | FACADE GRANT PROGRAM | \$40,000 | \$0 | \$0 | \$40,000 | 0% | |
| 494-537-965.001 | FACADE PROGRAM OWNER'S MATCH | \$40,000 | \$0 | \$0 | \$40,000 | 0% | |
| 494-537-970.001 | CAPITAL OUTLAY - Rialto Center | \$0 | \$0 | \$0 | \$0 | 0% | |
| 494-537-970.051 | CAPITAL OUTLAY - North Shore | \$10,000 | \$2,250 | \$0 | \$7,750 | 23% | |

| | | | | | | | |
|---------------------------|--------------------------------|------------------|------------------|----------------|------------------|------------|----------------|
| 494-537-970.002 | CAPITAL OUTLAY - UP State Bank | \$25,000 | \$25,000 | \$0 | \$0 | 100% | Yearly Payment |
| 494-537-990.000 | UNREALIZED INVESTMENT LOSS | \$0 | \$0 | \$0 | \$0 | N/A | |
| 494-537-970.000 | CAPITAL OUTLAY | \$0 | \$0 | \$0 | \$0 | N/A | |
| 494-537-998.390 | TRANSFER TO FUND BALANCE | | | | | | |
| 494-537-830.000 | 9TH STREET BOND PAYMENT | \$0 | \$227,000 | \$0 | (\$227,000) | | |
| 494-537-998.301 | TRANSFER TO BOND FUND | \$227,000 | \$0 | \$0 | \$227,000 | 0% | |
| | ROUNDING | | | | \$0 | | |
| | Total Administrative | \$443,195 | \$342,063 | \$5,122 | \$101,132 | 77% | |
| TOTAL EXPENDITURES | | \$443,195 | \$342,063 | \$5,122 | \$101,132 | 77% | |

| | | | | | | | | | |
|--|----|---------|----|---------|----|-------|----|----------|------|
| Fund 494 - DOWNTOWN DEVELOPMENT AUTHORITY FUND: | | | | | | | | | |
| TOTAL REVENUES | \$ | 443,195 | \$ | 379,091 | \$ | 4,729 | \$ | 64,104 | 86% |
| TOTAL EXPENDITURES | \$ | 443,195 | \$ | 342,063 | \$ | 5,122 | \$ | 101,132 | 77% |
| NET OF REVENUES & EXPENDITURES | \$ | - | \$ | 37,029 | \$ | (393) | \$ | (37,029) | 100% |

| | | | |
|------------------------------------|----|----------------|---------------------------|
| FUND BALANCE | | | |
| Beginning Balance 2020-2021 | \$ | 382,467 | Per 3/31/21 Balance Sheet |
| Net Revenues less Expenses | \$ | 37,029 | Per 3/31/21 Balance Sheet |
| Ending Fund Balance | \$ | 419,496 | Per 3/31/21 Balance Sheet |
| Cash | \$ | 247,582 | Per 3/31/21 Balance Sheet |
| Investment in First Bank | \$ | 174,835 | Per 3/31/21 Balance Sheet |
| Total Ending Cash | \$ | 422,417 | Per 3/31/21 Balance Sheet |