Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2016 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	Downtown Development Authority		2020

Year AUTHORITY (not TIF plan) was created:	1992
Year TIF plan was created or last amended to extend its duration:	2008
Current TIF plan scheduled expiration date:	2029
Did TIF plan expire in FY20?	No
Year of first tax increment revenue capture:	1993
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:	Tax Increment Revenue		$ 371,650
	Property taxes - from DDA levy		$ -
	Interest		$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)		$ 1,092
	Other income (grants, fees, donations, etc.)		$ 6,944
		Total	$ 379,686
Tax Increment Revenues Received			
	From counties		$ 109,764
	From municipalities (city, twp, village)		$ 208,970
	From libraries (if levied separately)		$ -
	From community colleges		$ 44,781
	From regional authorities (type name in next cell)	Delta Area Transit Autho	$ 8,135
	From regional authorities (type name in next cell)		$ -
	From regional authorities (type name in next cell)		$ -
	From local school districts-operating		$ -
	From local school districts-debt		$ -
	From intermediate school districts		$ -
	From State Education Tax (SET)		$ -
	From state share of IFT and other specific taxes (school taxes)		$ -
		Total	$ 371,650
Expenditures	Materials & Supplies		$ 8,844
	Legal Fees		$ 7,085
	Audit Fees		$ 755
	Business Promotion		$ 5,149
	Printing & Publishing		$ 429
	Contracted Services		$ 45,334
	Education & Training		$ 95
	Façade Program		$ 55,865
	Other Grants		$ -
	Projects		$ 59,447
			$ -
Transfers to other municipal fund (list fund name)	Transfer to Capital Projects Fund		$ 47,083
Transfers to other municipal fund (list fund name)			$ -
	Transfers to General Fund		$ 34,100
		Total	$ 264,187
Outstanding non-bonded Indebtedness	Principal		$ -
	Interest		$ -
Outstanding bonded Indebtedness	Principal		$ -
	Interest		$ -
		Total	$ -
Bond Reserve Fund Balance			$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	$ 10,151,432	$ 7,771,659	$ 2,379,773	27.5016000	$65,447.57
Ad valorem non-PRE Real	$ 17,274,699	$ 6,767,947	$ 10,506,752	27.5016000	$288,952.49
Ad valorem industrial personal	$ 973,175	$ 491,200	$ 481,975	27.5016000	$13,255.08
Ad valorem commercial personal	$ 762,220	$ 665,533	$ 96,687	27.5016000	$2,659.05
Ad valorem utility personal	$ 98,580	$ 111,500	$ (12,920)	27.5016000	($355.32)
Ad valorem other personal	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 0% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 50% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 100% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on industrial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on commercial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property, all other	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax New Facility	$ -	$ -	$ -	0.0000000	$0.00
IFT Replacement Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax Restored Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Neighborhood Enterprise Zone Act	$ -	$ -	$ -	0.0000000	$0.00
Obsolete Property Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Eligible Tax Reverted Property (Land Bank Sale)	$ -	$ -	$ -	0.0000000	$0.00
Exempt (from all property tax) Real Property	$ -	$ -	$ -	0.0000000	$0.00
Total Captured Value		$	$ 13,452,267		$369,958.87 Total TIF Revenue

Tax Increment Revenue
Specific Taxes Allowable for Capture by PA 57 Authorities
As of January 1, 2019

Former Public Act (now repealed)		DDA	TIFA	LDFA	NSRA	CIA	WRITIFA	NIA
		197	450	281	35	280	94	61
Year		1975	1980	1986	1867	2005	2008	2007
2018 PA 57 MCL Citation for "specific tax" definition		125.4201.new (aa)	125.4301.new (w)	125.4402.new (hh)	125.4523.new (9)(e)	125.4603.new (e)	125.4703.new (d)	125.4803.new (e)
PA 189 of 1953	Lessees/Tax Exempt Property	X	X	X	X[1]	X	X	X
PA 198 of 1974	IFT	X	X	X	X	X	X	X
PA 255 of 1978	CFT	X	X	X	X	X	X	X
PA 385 of 1984	Tech Park	X	X	X	X	X	X	X
PA 224 of 1985	Enterprise Zone			X				
PA 147 of 1992	NEZ				X			X
PA 146 of 2000	OPRA			X	X			
PA 260 of 2003	Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005	Commercial Rehabilitation				X			X

Blue-highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)

Yellow highlighted cells--properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)